

SHOW ME THE MONEY

guidelines for good funds

Washington State Collected funds law requires money to be deposited into escrow timely for closing, recording and disbursement. Typically, this is **24 hours prior to closing or release of earnest money funds.**



EARNEST MONEY

- **Personal Check**
Escrow must wait up to 10 business days for the funds to clear. This is not an option when there is an immediate release of earnest money due to seller.
- **Cashier's Check**
Cashier's checks must be drawn from a Washington State bank and must be deposited one business day prior to releasing earnest money to the seller.
- **Wire Transfer**
CW Escrow will always provide our wire instructions via hard copy.
We will NOT call, email or text buyers/sellers our wire instructions. *Special circumstances may arise and will be handled on a case by case basis.* Clients must initiate wire transfer from inside the bank (not online).

FUNDS TO CLOSE

- **Personal Check**
We cannot accept personal checks for closing funds.
- **Cashier's Check**
Must be deposited one business day prior to closing and must be drawn from a Washington State bank.
- **Wire Transfer**
CW Escrow will always provide our wire instructions via hard copy.
We will NOT call, email or text buyers/sellers our wire instructions. *Special circumstances may arise and will be handled on a case by case basis.* Clients must initiate wire transfer from inside the bank (not online).

ESCROW CANNOT ACCEPT:



CASH



FOREIGN



ACH TRANSFERS



PERSONAL CHECKS FOR CLOSING FUNDS