

# SHOW ME THE MONEY!

## Guidelines for good funds

Washington State Collected funds law requires money to be deposited into escrow timely for closing, recording and disbursement. Typically, this is **24 hours prior to closing or release of earnest money funds.**



## EARNEST MONEY

- **Personal Check**  
Escrow must wait up to 10 business days for the funds to clear. This is not an option when there is an immediate release of earnest money due to seller.
- **Cashier's Check**  
Cashier's checks must be drawn from a Washington State bank and must be deposited one business day prior to releasing earnest money to the seller.
- **Wire Transfer**  
CW Escrow will always provide our wire instructions via hard copy. **We will NOT call, email or text buyers/sellers our wire instructions.** *Special circumstances may arise and will be handled on a case by case basis.* Clients must initiate wire transfer from inside the bank (not online).

## FUNDS TO CLOSE

- **Personal Check**  
We cannot accept personal checks for closing funds.
- **Cashier's Check**  
Must be deposited one business day prior to closing and must be drawn from a Washington State bank.
- **Wire Transfer**  
CW Escrow will always provide our wire instructions via hard copy. **We will NOT call, email or text buyers/sellers our wire instructions.** *Special circumstances may arise and will be handled on a case by case basis.* Clients must initiate wire transfer from inside the bank (not online).

## ESCROW CANNOT ACCEPT:



CASH



FOREIGN CURRENCIES



ACH TRANSFERS  
online banking



PERSONAL CHECKS  
FOR CLOSING FUNDS